

INFORMATION MEMORANDUM

Investor Signals Global Investment Fund

An Australian-dollar denominated global large-cap strategy combining thematic structural positioning with proprietary algorithmic screening.

July 2026

Issued by Investor Signals Pty Ltd · ACN 143 555 453

Issued by Investor Signals Pty Ltd ACN 143 555 453, Authorised Representative No. 439411
of Advisor Plus Pty Ltd AFSL 474520, as Trustee & Investment Manager of the Investor
Signals Global Investment Fund.

**WHOLESALE &
SOPHISTICATED
INVESTORS ONLY**

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SECTION

Important Notices

Issuer

This Information Memorandum has been prepared by Investor Signals Pty Ltd ACN 143 555 453 ('Investor Signals' or 'Trustee'), Authorised Representative No. 439411 of Advisor Plus Pty Ltd ACN 600 655 936 AFSL 474520 ('Advisor Plus'), in its capacity as trustee and investment manager of the Investor Signals Global Investment Fund ('Fund'). This Information Memorandum relates to an offer to subscribe for Units in the Fund ('Units').

Nature of Fund

An investment in the Fund is an investment in a managed investment scheme structured as a unit trust. The Fund is a managed investment scheme which is not required to be registered pursuant to section 601ED(1) of the Corporations Act 2001 (Cth). An investment in the Fund is not a bank deposit, bank security or other bank liability. There is no guarantee of the repayment of capital from the Fund or the investment performance of the Fund.

No guarantee

Investors should consider the summary of key risks set out in the Information Memorandum. An investment in the Fund does not represent a deposit with, or liability of, the Trustee or any of its related bodies corporate and is subject to certain investment risks, including possible delays in repayment and loss of income and capital invested. None of the Trustee or its related bodies corporate guarantees the performance of the Fund, the repayment of capital or any particular rate of return. This Information Memorandum has been prepared to the best knowledge of the Trustee. However to the maximum extent permitted by law, neither the Trustee nor its related bodies corporate and their directors warrant the accuracy or completeness of this Information Memorandum or accept any responsibility or liability for any loss or damage which results from an action or reliance, in whole or part, on such material. Past performance is not indicative of future results.

General information only

In preparing this document we have not taken into account the investment objectives, financial situation or particular needs of any particular investor. Before making an investment decision, investors should read this Information Memorandum and obtain their own investment advice, taking into account their own investment needs and financial circumstances.

Constitution

This Information Memorandum is intended to provide a guide to the principal features of the Fund. An investment in the Fund is subject to the terms of the constitution of the Fund ('Constitution'). This Information Memorandum is not a comprehensive statement of the Constitution or of all of the terms applicable to an investment in the Fund. Nothing in this Information Memorandum limits or qualifies the rights, powers or discretions conferred upon the Trustee, except as otherwise provided under the Constitution. In the event of any inconsistency between the Constitution and this Information Memorandum, the Constitution prevails. A copy of the Constitution may be obtained from the Trustee upon request.

Offer to persons in Australia

This Information Memorandum can only be used by investors receiving it (electronically or otherwise) in Australia and New Zealand and cannot be used by investors in any other jurisdiction (except where permissible under the laws of that jurisdiction and with our prior written approval). Subject to our prior written approval, units in the Fund are not available for purchase by investors in the United States of America or by any other United States of America persons or controlled persons (see 'US Person' definition on the Application Form). An offer or invitation to acquire units in the Fund will only be extended to a New Zealand investor who has first satisfied the Trustee that the investor is a wholesale investor (within the meaning of clause 3(2) of Schedule 1 of the FMCA). New Zealand investors wishing to invest should be aware that there may be different tax implications and should seek their own tax advice as necessary.

Confidential

This Information Memorandum is provided to recipients on a confidential basis for their sole and exclusive use in assessing an investment in the Fund and may not be used for any other purpose or provided to any other person.

Currency

References to dollars or "\$" are references to Australian dollars unless otherwise indicated.

AT A GLANCE

The Fund's Key Features

INVESTMENT MANAGER & TRUSTEE

Investor Signals Pty Ltd ACN 143 555 453.

INVESTMENT TYPE

An AUD-denominated global large-cap strategy combining thematic structural positioning with proprietary algorithmic screening, concentrated in leading listed companies and ETFs selected through a disciplined, research-driven, technology-enhanced process.

BENCHMARK

S&P 500 Total Return Index (USD) over rolling 5-year periods. The benchmark does not take into account an investor's tax position.

MINIMUM INITIAL INVESTMENT

\$100,000* — *the Trustee reserves the right to accept lower amounts.

APPLICATIONS

Monthly, on one Business Day's notice; processed on the first Business Day of each month.

MINIMUM REDEMPTION

Minimum \$50,000.

UNIT PRICING FREQUENCY

Daily.

TRUSTEE FEES

Management fee 1.95% p.a. (excl. GST) of NAV, payable monthly in arrears. Performance fee 20% (excl. GST) of outperformance of the Benchmark, calculated and payable quarterly.

CUSTODIAN

The Trustee holds legal title to Fund assets and maintains trading accounts with brokers to execute investment decisions and trade in financial products.

INVESTMENT VEHICLE

Investor Signals Global Investment Fund — an unregulated managed investment scheme structured as an Australian unit trust.

INVESTMENT OBJECTIVE

To outperform the S&P 500 Total Return Index (USD) on a net-of-fees basis over rolling 5-year periods. There is no guarantee the objective will be achieved.

INVESTOR ELIGIBILITY

Wholesale clients (s.761G of the Corporations Act) and sophisticated investors (s.761GA), unless determined otherwise by the Trustee.

ADDITIONAL INVESTMENT / INCREMENT

\$20,000.

REDEMPTIONS

Monthly, with at least 30 days' prior written notice; processed on the last Business Day of each month, with proceeds expected within 15 Business Days.

BUY/SELL SPREAD

+/- 0.30%.

DISTRIBUTIONS

Annually as at 30 June each year; automatically reinvested unless otherwise notified by the Unitholder.

TAXATION

The Fund is not intended to pay tax, as all income is distributed to investors at least annually. See 'How the Fund is Taxed'.

FUND DOMICILE / CURRENCY

Australia / Australian Dollars.

INVESTMENT STRATEGY

Four core growth pillars

The Fund's strategy is anchored in a theme-driven fundamental framework designed to capture enduring structural forces reshaping the global economy. Capital is allocated across four core growth pillars, and within each pillar the Fund applies a quantitative approach using proprietary technology to identify category leaders with strong cash flow, increasing earnings, low debt and positive market momentum.

01

Defence & Aerospace

Defence systems, aerospace platforms, propulsion technologies and national security infrastructure, benefiting from sustained global defence expenditure and long-duration government contracts.

02

Frontier Technologies

Artificial intelligence, advanced semiconductor ecosystems, cybersecurity and digital infrastructure, positioned at the forefront of global innovation.

03

Energy Technology

Electrification, renewable generation, battery storage and grid modernisation, supporting the long-term energy transition and infrastructure investment cycles.

04

Advanced Manufacturing

Automation, robotics, industrial software and precision engineering, benefiting from supply-chain reconfiguration and global capital-expenditure trends.

The proprietary technology seeks to remove human bias in the trade identification and position management processes. Investments are focused primarily on leading United States listed companies and exchange traded funds aligned with the strategy's structural growth pillars. The Fund will implement trading strategies aimed at minimising capital losses, including moving fully into cash or buying derivative protection, and may use derivatives to gain additional exposure to the securities and ETFs identified by the proprietary technology.

FROM THE CHIEF EXECUTIVE OFFICER

Letter of Invitation

Dear Investor,

I have great pleasure in presenting this Information Memorandum and the opportunity for you to apply for units in the Investor Signals Global Investment Fund.

The Fund is designed to deliver superior risk-adjusted investment returns through exposure to a concentrated yet diversified portfolio of global large-cap securities. Our investment strategy is anchored in four core structural growth pillars — Defence & Aerospace, Frontier Technologies, Energy Technology and Advanced Manufacturing — each representing enduring forces reshaping the global economy over the medium to long term.

Our unique point of difference is our proprietary algorithm-based investment models, which are designed to quantify market momentum and remove much of the emotional human bias from the investment decision-making process. The technology ensures security selection is limited to industry-leading companies with large market capitalisation, very strong fundamentals and, most importantly, backed by supportive capital market money flows from the largest institutional money managers.

Our technology provides the Investment Team at Investor Signals with a disciplined framework to identify the highest quality securities displaying positive momentum, to retain profitable investments and to cut losing investments when price momentum falters. The approach is unique and the technology is proprietary to Investor Signals.

With increased volatility in global equity markets, a robust strategy that focuses on high quality securities across structural growth themes, while removing emotional human bias, is critical to achieving above average market returns. The Fund represents a combination of rigorous academic research, proprietary technology and extensive investment market expertise, delivering an innovative investment management solution for our investors.

The unit trust structure allows the pooling of funds and provides a low cost, efficient structure to offer our investors diversified exposure to a portfolio of world class global companies. We strive to be at the cutting edge of technology within funds management and at the forefront of industry practices and sophistication.

As the investment manager of the Fund and a unitholder in my own personal capacity, my interests are aligned with yours. I sincerely recommend this investment opportunity to you and look forward to welcoming you as a unitholder in the Investor Signals Global Investment Fund.

Leon Hinde**Leon Hinde**Chief Executive Officer · Investor Signals Pty Ltd

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About Investor Signals

Investor Signals Pty Ltd ACN 143 555 453 ('Investor Signals') is Corporate Authorised Representative No. 439411 of Advisor Plus Pty Ltd ACN 600 655 936 AFSL 474520 ('Advisor Plus'). Investor Signals is the trustee and investment manager of the Investor Signals Global Investment Fund ('Fund').

We are authorised by Advisor Plus to advise and deal in securities, managed investment scheme interests and derivatives. We are responsible for managing the Fund in accordance with the Constitution. A copy of the Constitution may be obtained by contacting us.

Investor Signals is a boutique, Australian-owned, global equities investment manager. Investment portfolios are constructed primarily using listed global equities, exchange traded funds and derivatives. The Trustee's Chief Executive Officer and Chief Investment Officer, Leon Hinde, has more than 25 years of financial markets experience and is considered to be one of Australia's leading financial forecasters and securities analysts.

Leon's career includes being a Director of ASX-listed financial services businesses, Responsible Manager and Director of AFSL entities, and CEO and CIO for Investor Signals. He is best known for his high-conviction, quantitative analysis, blended with top-down and bottom-up investment ideas formulated from consistently researching global macroeconomics and individual company data. He was the founding principal of ASX-listed financial service group MDS (now Sequoia Group).

TECHNOLOGY & PROCESS — KEY BENEFITS

- Mitigates personal bias.
- Structured approach on buy, hold and sell decisions.
- Proprietary algorithms built on 25+ years of market knowledge.
- Continuous monitoring against the S&P 500 Total Return Index (USD).

Investment style of Investor Signals

The Fund takes a quantitative analysis approach, analysing predictive behaviour and events through mathematical measurements, statistical modelling and research. Our models represent a given reality in terms of a numerical value, helping to measure the momentum within leading large-cap companies listed on global exchanges. The strategy focuses on medium-term wealth creation through a theme-driven fundamental framework supported by proprietary technology, targeting leading global large-cap companies across structural growth sectors, with strict risk controls to minimise downside risk.

Investor Signals' competitive advantage

Our technology provides a disciplined framework to identify the highest quality securities displaying positive momentum, to retain profitable investments and to cut losing investments when price momentum falters. With our models covering a broad universe of global securities and ETFs, it is difficult for most investors to gain such exposure through a traditional account structure. The unit trust structure allows us to pool client funds and provide a low-cost, efficient structure offering investors diversified exposure to a disciplined, technology-driven methodology applied to leading global large-cap securities.

Since inception in January 2024, the Fund has delivered a cumulative return of **168.71%** net of management fees, compared to **62.42%** for the S&P 500 Total Return Index (USD) over the same period — representing outperformance of **+106.29 percentage points**. This live track record reflects the strength of our proprietary technology and disciplined approach across structural growth themes.

IS GLOBAL INVESTMENT FUND 168.71% Cumulative, net of fees	S&P 500 TR (USD) 62.42% Benchmark, same period	OUTPERFORMANCE +106.29pp Since inception
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Return summary — since inception (01 Jan 2024 – 30 Jun 2026)

Investor Signals Global Investment Fund	168.71%
S&P 500 Total Return Index (USD)	62.42%
Outperformance	+106.29pp

Calendar year performance (Fund only)

CALENDAR YEAR	RETURN (%)
2024	14.45%
2025	19.05%
2026 YTD	97.21%

Returns are cumulative and compounded from inception, net of management fees, and assume reinvestment of income. Calendar-year returns represent discrete annual performance and are not cumulative. 2026 return is year-to-date as at 30 June 2026. Benchmark returns reflect the S&P 500 Total Return Index (USD). Past performance is not indicative of future returns.

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How the Investor Signals Global Investment Fund Works

The Fund is an Australian unregulated managed investment scheme structured as a unit trust. Investors acquire units in the Fund ('Units') and Investor Signals, as trustee, invests and manages the assets of the Fund. Investor Signals is the trustee, investment manager and administrator of the Fund. When you invest you are issued with Units representing a beneficial interest in the Fund's assets — not a direct investment in specific Fund assets. The value of your investment changes whenever Unit prices are recalculated. The most recent Unit prices are available at investorsignals.com. The Fund is audited annually by KPMG and investors are provided with a copy of the audit report.

Profile of assets

FUND	DESCRIPTION	PROFILE OF ASSETS
Investor Signals Global Investment Fund	Global large-cap equities	Leading US-listed securities and ETFs · S&P 500 and NASDAQ 100 securities · ETFs covering global large-cap securities · Derivatives for risk management and enhanced return · General portfolio of 35 to 70 securities

The Fund's approach

The Fund takes a quantitative approach, applying a proprietary algorithm to analyse large-cap listed securities across global markets. Our core focus is on leading large-cap equities and ETFs listed on the NYSE, NASDAQ and other recognised global exchanges, with an emphasis on companies exhibiting strong cash flow, increasing earnings, low debt and positive market momentum. While the Trustee manages the portfolio primarily through its algorithm-based investment models, it retains the ability to invest across a wide range of market sectors and industries, and may use listed financial instruments — including equities, ETFs, commodities and derivatives (including options) — where it considers this necessary to manage risk, enhance returns or gain targeted exposure to identified opportunities.

THE FUND'S OBJECTIVE

To provide capital growth over the medium term (3 to 5 years) through a disciplined, algorithm-based investment model, outperforming the S&P 500 Total Return Index (USD) over rolling five-year periods, net of fees.

THE FUND'S PHILOSOPHY

The model screens for companies with strong cash flow, increasing earnings, low debt and positive momentum. When these deteriorate, the model is likely to exit. In market weakness it increases cash and reduces holdings — removing emotion and keeping the portfolio focused on the strongest fundamental and technical characteristics.

The Fund's investment process

Our investment process integrates five disciplined steps with a proprietary algorithm at its core:

1 Identify global themes

We analyse economic shifts, policy trends and emerging industries to identify structural growth opportunities across our four pillars. This top-down view shapes where we focus our attention and capital.

2 Screen the universe with our proprietary algorithm

Within the S&P 500 and NASDAQ 100, our AI-driven algorithm applies quantitative analysis to identify industry leaders exhibiting strong cash flow, increasing earnings, low debt and positive momentum — ensuring decisions are driven by data and discipline rather than market noise.

3 Select quality companies

Algorithmically screened candidates undergo rigorous fundamental review — balance-sheet strength, earnings trajectory, revenue quality, management track record and strategic fit. No position is taken on momentum alone.

4 Build and manage the portfolio

We construct a diversified portfolio of 35 to 70 securities, sized according to conviction, risk parameters and thematic balance across the four pillars.

5 Monitor and adapt

Positions are actively reviewed and rebalanced as fundamentals, valuations and macro conditions evolve. The algorithm runs continuously, flagging changes in momentum or deteriorating fundamentals for review.

LIVE TRACK RECORD

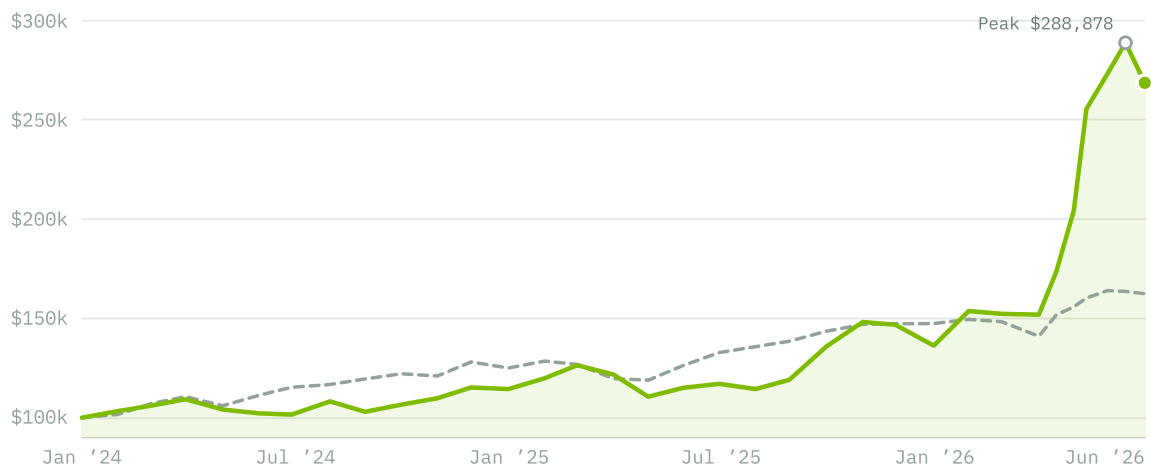
Performance since inception

Since inception, a \$100,000 investment has grown to **\$268,706** — a cumulative return of 168.71% against the S&P 500 Total Return Index (USD) return of 62.42% over the same period, an outperformance of 106.29 percentage points. This result reflects the consistent application of the Fund’s algorithm-based investment model, maintaining disciplined exposure to global large-cap equities across our four structural growth pillars.

GROWTH OF \$100,000

01 Jan 2024 → 30 Jun 2026

— IS Global Investment Fund — S&P 500 TR (USD)



AS AT 30 JUNE 2026 · DAILY UNIT PRICING SERIES

\$100,000 → \$268,706

The Fund has delivered positive returns in each full calendar year since inception, demonstrating the model’s ability to navigate varying market conditions while maintaining a focus on capital growth over the medium to long term.

Growth of \$100,000 invested at inception (01 January 2024) through 30 June 2026, plotted from the Fund’s daily unit pricing series. Returns are cumulative and net of management fees. The Fund reached an intra-period high of \$288,878 on 15 June 2026, closing the period at \$268,706; unit values can fall as well as rise. Past performance is not indicative of future returns.

03

How the Fund Invests

The Fund is a “High Quality” asset investor, focused on the largest companies measured by market capitalisation and, of that population, identifies those displaying positive momentum reflective of supportive institutional money flows. Performance is benchmarked and reporting is clear, precise and transparent. The algorithm model is designed to help protect capital during adverse market conditions and deliver lower investment volatility than traditional equity funds. Investor Signals has established investment guidelines in the following areas.

AREA	INVESTMENT GUIDELINE
Objective	Outperformance of the S&P 500 Total Return Index (USD) over rolling 5-year periods, net of fees.
Strategy	A quantitative analysis approach using proprietary technology to analyse large-cap listed securities and identify industry leaders with strong cash flow, increasing earnings, low debt and positive momentum — seeking to remove human bias from trade identification and position management. Focus is on leading global large-cap equities and ETFs (S&P 500 and NASDAQ 100, plus global thematic ETFs), structured around four growth pillars: Defence & Aerospace, Frontier Technologies, Energy Technology and Advanced Manufacturing. Within each pillar the Fund seeks category leaders with strong balance sheets, stable and growing earnings, proven management and scale. The Fund will implement trading strategies aimed at minimising capital losses — including moving fully into cash or buying derivative protection during market weakness — and may use derivatives to gain additional exposure. The Fund will not borrow to gain investment exposure.
Suitable For	Investors seeking capital growth over the medium to long term through disciplined, algorithm-based exposure to leading global large-cap equities. Investors should be comfortable with equity market volatility and have a minimum investment horizon of 3 to 5 years.

Asset Classes & Allocation	The Fund will generally hold between 35 and 70 securities at any one time and will remain fully invested when supported by the model allocations. The following proportional allocation applies: GENERALLY <table><tr><td>Securities & ETFs</td><td>70–100%</td></tr><tr><td>Cash</td><td>0–30%</td></tr></table> POSSIBLE POSITIONS <table><tr><td>Securities & ETFs</td><td>0–100%</td></tr><tr><td>Cash</td><td>0–100%</td></tr></table> As the allocation model is computer-based and driven by market and economic momentum, a significant shift in conditions will greatly influence the cash-to-equity ratio. During market weakness the model may increase cash holdings considerably as fewer securities meet the momentum criteria — a dynamic capital-preservation capability we consider one of the key strengths of the Fund.	Securities & ETFs	70–100%	Cash	0–30%	Securities & ETFs	0–100%	Cash	0–100%
Securities & ETFs	70–100%								
Cash	0–30%								
Securities & ETFs	0–100%								
Cash	0–100%								
Risk Level	Growth. Aimed at investors prepared to take more risk in exchange for potentially higher returns over the medium to long term. Investors are comfortable with volatility and the possibility of negative returns. Investment in securities generally carries a higher level of risk than many other asset classes such as cash or fixed interest.								
Minimum Suggested Timeframe	Medium term — 3 to 5 years.								

04

Benefits of Investing in the Fund

Management expertise

The Trustee's CEO and CIO, Leon Hinde, has more than 25 years' financial markets experience. The investment and management team provides a blend of academic and practical experience which, combined with proprietary technology, helps mitigate personal bias and delivers a structured approach on buy, hold and sell decisions.

Diversification

The Fund's investments are spread across a carefully researched and actively managed portfolio of individual holdings and sector allocations of between 35 and 70 securities. This diversification helps reduce overall investment risk.

Investment approach

Investor Signals selects a diversified portfolio using fundamental and technical analysis to exploit market inefficiencies in forecasting security valuations, with detailed analysis of securities and key financial markets from a global perspective. The Fund invests predominantly in leading global large-cap equities and ETFs listed on recognised exchanges, including S&P 500 and NASDAQ 100 securities, and may invest in other financial products where it assists the objective or protects investor capital.

Resources

Access to research resources, a structured technology-based investment process, highly developed risk management expertise, and advanced trading systems.

05

Fees & Costs

The following fees and costs apply to investors in the Fund. They may be deducted from your investment, from the returns on your investment, or from the Fund's assets as a whole. You should read all of the information about fees and costs because it is important to understand their impact on your investment, and you can use it to compare fees between managed investment schemes.

TRANSACTION TYPE OF FEE OR COST		AMOUNT ¹
Establishment fee		Nil
Contribution fee		Nil
Withdrawal and exit fee		Nil
Transfer fee between Units		Nil
Management and performance fees The fees and costs for managing your investment.		1.95% p.a. management fee. 20% (excl. GST) performance fee of the Fund's quarterly outperformance of the Benchmark, subject to a quarterly high water mark.

¹ All figures disclosed exclude the net effect of GST and RITC.

We reserve the right to change fees and other costs without your consent, but subject to any limitations under the Constitution. We will give you 60 days' notice prior to increasing or changing fees. It is not intended to change these fees, and the Trustee is cognisant that any increase may result in investors withdrawing from the Fund.

Management fees

The management fee of 1.95% per annum of the Net Asset Value of the Fund is applied on a daily basis and deducted from the client account automatically by Interactive Brokers and sent to Investor Signals. For example, if the Fund's Net Asset Value is \$10 million, Investor Signals would be entitled to receive a management fee of **\$16,250** (excluding GST) per month.

Performance fees

Investor Signals will be paid a performance fee of 20% of the quarterly profit and loss achieved over and above the benchmark, the S&P 500 Total Return Index (USD). The performance fee is calculated and applied quarterly as at 31 March, 30 June, 30 September and 31 December each year. It is subject to a quarterly high water mark with a one-quarter look-back period, ensuring performance fees are only charged on new profits and not on recovering past losses. Where an investor withdraws during a performance fee period, the accrual is proportionately adjusted at the time of withdrawal.

INVESTOR PROTECTION

What is a high water mark?

The high water mark ensures Investor Signals only earns a performance fee when the Fund has generated genuine new returns above the benchmark. If the Fund underperforms in one quarter, that deficit is carried forward and must be recovered in full before any performance fee becomes payable in a subsequent quarter. This aligns the interests of the manager directly with those of the investor — we only benefit when you do.

Worked example — performance fee calculation

The table below illustrates how the performance fee may be calculated for three unrelated scenarios, assuming no applications or redemptions during the period. It is not an indication of expected or future performance, and actual performance may differ materially.

FEE COMPONENTS	EXAMPLE 1	EXAMPLE 2	EXAMPLE 3
Performance fee rate	20%	20%	20%
Opening NAV (start of quarter)	\$10,000,000	\$15,000,000	\$20,000,000
Fund quarterly return	8%	2%	6%
Benchmark quarterly return	5%	5%	3%
Quarterly out/underperformance	3%	-3%	3%
Gross performance fee	\$60,000	\$0	\$120,000
Prior quarter deficit (high water mark)	\$0	\$0	-\$90,000
Performance fee payable	\$60,000	\$0	\$30,000

Example 1 shows a straightforward outperformance scenario. Example 2 shows no fee payable where the Fund underperforms, with a \$90,000 deficit carried to the following quarter. Example 3 shows the high water mark in action — the Fund outperforms, but the prior quarter deficit must first be recovered before a fee becomes payable. Fees disclosed exclude the net effect of GST and RITC.

Fund expenses

All costs or general expenses incurred (or that will be incurred) by the Trustee in connection with the management of the Fund are payable out of the Fund. The Trustee is responsible for providing at its cost all staff, office space and office facilities required for the performance of its services.

The Trustee will pay from the Fund assets all other expenses incidental to its operations, including but not limited to fees payable to the Fund's service providers (e.g. prime broker and custodian) and their out-of-pocket expenses; taxes imposed on or relating to the Fund; governmental charges and audit fees; the Fund's advisers (e.g. legal, accounting and taxation); and any reports and notices to Unitholders or prospective Unitholders. The Trustee may also pay unanticipated expenses arising from the operation of the Fund, such as litigation and indemnification expenses, from the Fund assets.

Buy/sell spread

The Fund incurs direct transaction costs (such as brokerage and clearing fees) in relation to the buying and selling of securities and ETFs. When you apply for Units or withdraw all or part of your investment, the Fund may incur transaction costs relating to the purchase or sale of Fund assets. The buy/sell spread is an additional cost to you when you buy or sell Units, intended to meet these transaction costs and to ensure investors remaining in the Fund are not disadvantaged.

BUY SPREAD

+0.30%

SELL SPREAD

-0.30%

The buy spread and the sell spread for applications and withdrawals are 0.30% of the value of the application or withdrawal amount. Investor Signals may change these spreads from time to time depending on the nature of the costs and volume of assets being bought or sold.

06

Risks of Managed Investment Schemes

All investments carry risk. Different strategies can carry different levels of risk, depending on the assets that make up that strategy. Assets with the highest long-term returns may also carry the highest level of risk. The value of investments and the level of returns will vary, and future returns may differ from past returns. Neither Investor Signals, its directors, associates nor any of its related bodies corporate guarantee the success of the Fund, the repayment of capital or any particular rate of return. You need to consider the level of risk you are comfortable with, taking into account your age, investment time frame, other assets and overall tolerance for risk. Some of the key risks are outlined below.

- **Market Risk**

Movements in financial markets due to economic, environmental or political conditions, or general market sentiment, will move the value of the Fund's underlying assets — and your investment — up or down. Global markets can be particularly susceptible to rapid movements driven by geopolitical events and macroeconomic shifts. The Fund's exposure to international equities means it may be affected by conditions across multiple jurisdictions simultaneously.

- **General Investment Risk**

Investment in securities generally carries a higher level of risk than many other asset classes such as cash or fixed interest. There is no assurance that the Fund will achieve its objective or that investors will not lose some or all of their capital. The value of the portfolio may rise or fall significantly over short periods.

- **Specific Investment Risk**

Shares can fall in value for many reasons — changes in internal operations, management or the business environment. Companies within the four growth pillars may be subject to sector-specific risks including regulatory change, technological disruption, or shifts in government spending priorities.

- **Counterparty Risk**

The risk that a counterparty defaults on its obligations to pay monies or deliver securities to the Fund, which may result in a loss. The Fund seeks to mitigate this by dealing with established, reputable financial institutions and brokers, including through its custodial arrangements with Interactive Brokers.

- **Investment Manager Risk**

The Fund's success depends on Investor Signals' ability to develop and implement investment processes and identify opportunities that achieve the objectives. Loss of key staff, replacement as trustee, or failure to perform as expected may negatively impact returns, risks and/or liquidity.

- **Liquidity Risk**

While generally invested in securities with established market liquidity, under certain conditions investments cannot be readily converted into cash at an appropriate price. The Fund may be unable to liquidate sufficient assets to meet obligations within required timeframes, or may be required to sell assets at a substantial loss to do so.

- **Derivative Risk**

Derivatives are used to more efficiently manage the portfolio and its risks. Their value can be influenced by movements in the underlying asset, difficulty in liquidating the derivative and counterparty risk. The use of derivatives may magnify both gains and losses within the portfolio.

- **Currency Risk**

The Fund invests in securities traded on global markets, including USD-denominated securities. Movements in exchange rates may adversely impact the value of investments and returns when measured in Australian dollars. The Fund does not intend to hedge its currency exposure.

- **Concentration Risk**

The strategy focuses on four structural growth pillars, which may result in periods of higher concentration to specific sectors. During periods where those sectors underperform, the Fund's returns may be more significantly impacted than a more broadly diversified index fund.

- **Algorithm and Model Risk**

The investment process relies on a proprietary algorithm-based model. There is a risk it may not perform as expected under all conditions, or that its assumptions may not hold in certain environments. Past performance of the model is not a guarantee of future results, and it may produce outcomes that differ materially from historical observations.

- **Regulatory Risk**

The value of some investments may be adversely affected by changes in government policies, regulations and laws, including tax laws and laws affecting managed investment schemes. As the Fund invests globally, it may also be subject to changes in foreign regulations, trade policies and international sanctions.

07

How the Fund is Taxed

The tax comments below are only relevant for Australian resident investors that hold their Units on capital account. They may not be relevant for investors subject to special tax rules such as banks, superannuation funds, insurance companies, managed investment trusts, tax-exempt organisations and dealers in securities.

Will I be liable to pay tax on distributions made by the Fund?

Managed investment schemes are generally not subject to tax on the net income and net capital gains generated by the Fund. Rather, you will generally be assessed on your proportionate share of the net income (including net capital gains) generated by the Fund. This is the case even where distributions are reinvested or where no cash distributions are made. We will send you an annual tax distribution statement each year to assist in the preparation of your income tax return.

Will I be liable to pay tax when I withdraw money from the Fund?

If you are an Australian resident investor, when you withdraw or transfer Units you will generally be required to include the resulting capital gain or loss in your net capital gain calculation for the relevant income year. Tax should be payable on any net capital gain that you realise for that income year.

What is the composition of distributions likely to be?

Taxable distributions should primarily be in the form of capital gains and domestic or foreign-sourced dividend income. Income tax offset entitlements may be attached, including imputation credits and foreign income tax offsets. Non-assessable (tax-deferred or tax-free) distributions may also be made. Any tax losses or capital losses made by the Fund cannot be distributed to investors.

Do I have to provide a TFN or ABN?

No. However, if you do not provide your TFN or ABN or claim an exemption, the Fund is required to deduct tax at the top marginal tax rate plus Medicare levy on the taxable component of any distributions.

What is FATCA and CRS and how does it apply to me?

Pursuant to America's Foreign Account Tax Compliance Act (FATCA), institutions defined as 'foreign financial institutions' (which includes us) are required to comply with FATCA, including reporting of information to the US Internal Revenue Service (IRS). The information will only relate to investors we identify as US residents or those whose residency we cannot identify due to insufficient information. Under the intergovernmental agreement (IGA) between Australia and the US, we will provide the ATO with any required FATCA information, which is then exchanged with the IRS — so there is no obligation for us to withhold tax for FATCA purposes.

Similarly, the OECD's Common Reporting Standard (CRS) establishes a regime for the reporting and exchange of information in respect of foreign tax residents, adopted in Australia. Under the CRS rules, we are required to collect and report certain information about investors identified as foreign residents, which the ATO exchanges with overseas revenue authorities.

Not tax advice

This tax summary is not tax advice. It is provided as a general statement relating to high-level Australian tax implications of an investment in the Fund. It does not address all tax considerations. Investors should seek their own independent advice. Investor Signals is not licensed under the tax agent services regime and cannot provide tax advice. As taxation outcomes depend on individual circumstances, it is recommended that investors consult their taxation adviser in relation to how these outcomes may apply to them.

WARNING

Investing in the Fund is likely to have tax consequences. It is strongly recommended that investors obtain advice from their professional advisers, pertaining to their own circumstances, prior to investing or otherwise dealing with their Units.

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Applications

What is the minimum investment amount?

The minimum initial investment in the Fund is \$100,000. The minimum additional investment is \$20,000. The Trustee has the discretion to accept initial and additional investments below these minimums.

How to invest?

If you wish to invest, please complete the accompanying Application Form and forward it to the Trustee at the address shown on the Application Form. All applicants must satisfy the requirements for a “wholesale client” under the Corporations Act, unless determined otherwise by the Trustee. We reserve the right to reject any application for Units. Cleared funds must be electronically transferred into the application bank account no later than 5pm (Sydney time) at least one Business Day prior to the relevant Subscription Day (the first Business Day of the month). The Application Form must also be received by the same deadline.

ELECTRONIC FUNDS TRANSFER (EFT)

Bank	Macquarie Bank
For the Account of	Investor Signals Pty Ltd ATF Investor Signals Global Investment Fund
BSB	182-512
Account number	9664 95566
Reference	[Unitholder name]

INTERNATIONAL TRANSFERS

SWIFT BIC Code	MACQAU2SXXX
Branch Name	Macquarie Bank Limited
Bank Address	1 Shelly Street, Sydney NSW 2000, Australia

Funds must be transferred from a bank account in the name of the applicant(s) as it appears in the registration details on the Application Form. The Trustee will only accept transfers in Australian Dollars unless it agrees otherwise. No third-party payments will be permitted. Early applications are recommended to ensure deadlines are met. The Fund receives any interest earned on application monies. Subsequent additional investments may be made by completing the Additional Investment Form (available from the Trustee).

REDEMPTIONS

What is the minimum redemption amount?

The minimum redemption is \$50,000. A requested partial redemption which would cause the investor's investment to fall below the minimum holding of \$50,000 will not be permitted, or we may redeem the total holdings of the relevant Unitholder. The Trustee has the discretion to vary the minimum redemption amount or waive the minimum holding.

How to redeem?

Redemptions are generally permitted provided the request is received by the Trustee no later than 5pm (Sydney time) at least 30 calendar days prior to the proposed Redemption Day (the last Business Day of each month). The Trustee may at its discretion allow redemptions at other times and with longer or shorter notice periods. Requests can be mailed or emailed to the Trustee, signed by the investor or authorised signatories, and must specify the investor number and amount (in dollars or units). Redemption proceeds will only be paid into the original account in the name of the Unitholder from which the subscription proceeds were derived or, upon approval, to another account in the name of the Unitholder. Normal bank charges apply. Redemptions will be paid in Australian Dollars, although with consent payments may also be made in specie.

How will redemptions be processed?

For requests received before the relevant deadline, the redemption price will be the price as at the close of business on the next Redemption Day. If received after the deadline, it will be treated as a request for the next relevant Redemption Day. In the ordinary course of business, proceeds are expected to be paid within 15 Business Days after the Redemption Day; however, the Constitution allows the Trustee up to 45 Business Days to pay the proceeds. When Units are redeemed, the Trustee may choose to distribute for tax purposes an amount of undistributed income to the redeeming Unitholder to fund the redemption.

Are there any restrictions on redemptions?

If Redemption Notices received with respect to any Redemption Day have an aggregate Net Asset Value of more than 25% (or such higher percentage as the Trustee may determine) of the Net Asset Value of the Fund, the Trustee may, in its discretion, reduce each request pro rata so that only Units with an aggregate Net Asset Value equal to 25% are redeemed on that Redemption Day. Any deferred requests will be deemed submitted for the next Redemption Day without the need for a further request, and may be deferred at subsequent Redemption Days until outstanding notices fall below the threshold. A deemed redemption request will not have priority over other requests.

Under the Fund's Constitution, the Trustee may suspend redemptions and/or the calculation of unit prices (for such period as it determines) where:

- it is, for any reason, impracticable for it to calculate the Net Asset Value;
- the redemptions would prejudice compliance with any applicable law;
- there would be insufficient cash retained after a redemption to meet other liabilities, and selling assets is not in Unitholders' interests;
- sufficient Fund assets cannot be realised at an appropriate price or on adequate terms due to circumstances outside the Trustee's control;
- the Trustee reasonably estimates it must sell 5% or more (by value) of all Fund assets to meet current unsatisfied requests;
- there have been, or the Trustee anticipates, requests requiring realisation of a significant amount of assets such that immediate satisfaction would disadvantage continuing Unitholders (including via a disproportionate CGT burden); or
- it is in the interests of the Unitholders to suspend redemptions.

Any redemption requests that are not processed, or for which a unit price has not been calculated prior to a period of suspension, will be deemed received immediately before the start of the suspension period.

What are the application and redemption prices?

The application and redemption prices for Units are calculated in accordance with the Constitution and are based on the Net Asset Value of the Fund divided by the number of Units on issue at the relevant time. In general, the Net Asset Value is the value of all assets of the Fund less all liabilities and contingent liabilities. The application price is the Net Asset Value per Unit plus the buy/sell spread; the redemption price is the Net Asset Value per Unit minus the buy/sell spread.

When you invest or redeem, we use a 'buy/sell' spread to recover estimated transaction costs (such as brokerage, commissions and bank charges), directing those costs to transacting investors rather than Unitholders remaining in the Fund. The buy/sell spreads are paid to the Fund and not to the Trustee. The buy/sell spread is $\pm 0.30\%$. We have discretion to waive or reduce the spread where reduced or no costs are incurred, and will notify Unitholders of any changes on our website.

Transfers

A transfer of Units must be approved by the Trustee at its absolute discretion. We reserve the right to refuse to register any transfer of Units to another person.

Distribution

To the extent of net income available for distribution at the end of June, the Fund will make distributions annually as at the end of June (the distribution calculation date), or on such other date as we determine. Distribution entitlements are generally proportionate to the number of Units held by each Unitholder on each calculation date and will be paid via direct deposit. Unless otherwise requested by you in writing at least 20 business days before the scheduled distribution, any entitlements will be automatically reinvested in the Fund at the Net Asset Value per Unit without adjustment for the buy/sell spread.

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Other Information

Reporting

- Investors will receive confirmation of investments, withdrawals and switches.
 - Quarterly reports and statements will be provided to Unitholders.
 - Distribution statements will be provided following each distribution.
 - Following 30 June, Unitholders receive access to an audited financial report and an annual tax statement, no later than 31 October. All reports are provided electronically.
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The Constitution

The Constitution should be read by prospective investors. Key matters covered include: procedures for application and redemption of Units; issue and redemption price; valuation of assets; distributions; Trustee fees; the powers, rights and duties of the Trustee; retirement or removal of the Trustee; the holding of meetings of Unitholders; limitation of liability and indemnity of the Trustee; and winding up and termination of the Fund.

We are prohibited from amending the Constitution unless we reasonably consider the amendment will not adversely affect the rights of Unitholders. If we consider an amendment will adversely affect those rights, we will call a meeting of Unitholders who may, by special resolution, approve the amendment. The required quorum for a meeting is two or more Unitholders representing more than 25% of the units on issue, or more than 50% for meetings to approve changes adverse to the Trustee. A copy of the Constitution is available upon request.

Termination of the Fund

The Fund will terminate on the first to occur of: as and when required by law or the Constitution, including if wound up pursuant to the order of a court; or the date specified by the Trustee as the date the Fund is to terminate in a notice given to Unitholders.

Limitation of Unitholder liability

The Constitution seeks to limit the liability of Unitholders to the price paid or agreed to be paid for a Unit, and provides that a Unitholder need not indemnify us if there is a deficiency in the net assets of the Fund. Our right of recourse, and that of any creditor, is limited to the assets of the Fund. Your liability is limited by the Constitution to the value of your Units (except where we incur a liability for tax as a result of your actions or inactions), but the courts are yet to finally determine the effectiveness of provisions like this.

Privacy

The privacy of your personal information is important to us. We collect personal information directly from you through the Application Form and from third parties who assist us. The purpose is to process your application and manage your investment. If the information you provide is incomplete or inaccurate, we may not be able to work with you effectively. By making an application you agree we may disclose your personal information to other corporations internally, including for marketing purposes; we are not likely to disclose your personal information overseas. You may instruct us not to use your information for marketing by contacting us, and you are entitled to request reasonable access to, and correction of, your personal information. All information is handled in accordance with our privacy policy, available on request or at investorsignals.com.

Complaints resolution

We aim to resolve any concerns or complaints quickly and fairly. If you have a concern or complaint about any aspect of your investment in the Fund, please contact us at:

Investor Signals Pty Ltd

Level 17, Chifley Tower · 2 Chifley Square · Sydney NSW 2000

T 1300 614 002 · E fund@investorsignals.com

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Definitions

Advisor Plus

Advisor Plus Pty Ltd ACN 600 655 936 AFSL 474520.

Application Form

The application form included in the “Application and other forms” section of this Information Memorandum.

ASIC

The Australian Securities and Investments Commission.

Benchmark

The S&P 500 Total Return Index (USD).

Business Day

Subject to the Constitution, a day other than a Saturday, Sunday or public holiday in Brisbane, Queensland or Sydney, New South Wales.

Constitution

The constitution for the Fund, as amended or replaced from time to time.

Corporations Act

The Corporations Act 2001.

ETF

Exchange traded funds.

Fund

Investor Signals Global Investment Fund.

GST

Goods and services tax as defined in the A New Tax System (Goods and Services Tax) Act 1999.

Investor Signals / Trustee

Investor Signals Pty Ltd ACN 143 555 453, Authorised Representative No. 439411 of Advisor Plus.

Net Asset Value (NAV)

The total value of the Fund’s assets less its liabilities, as determined by the Trustee in accordance with the Constitution.

Offer

The offer of Units under this Information Memorandum.

Redemption Day

The last Business Day of a month.

Subscription Day

The first Business Day of a month.

Unit

A unit in the Fund.

Unitholder

A holder of Units.

CORPORATE DIRECTORY

Get in touch

TRUSTEE & INVESTMENT MANAGER**Investor Signals Pty Ltd**

ACN 143 555 453 · Authorised Representative No. 439411
Level 17, 2 Chifley Square
Sydney NSW 2000

FUND AUDITOR & TAX ADVISOR**KPMG Gold Coast**

Corporate Centre
One Corporate Court
Bundall QLD 4217

TRUSTEE'S SOLICITOR**McCullough Robertson Lawyers**

Level 11, Central Plaza Two
66 Eagle Street
Brisbane QLD 4000

CONTACT

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